

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Ha Noi Stock Exchange.

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Petroleum Pipeline & Tank Construction Company hereby discloses its financial statements (FS) for Q4 2024 to the Hanoi Stock Exchange as follows:

1. Organization name: Petroleum Pipeline & Tank Construction Company

- Stock code: PXT
- Địa chỉ: 35G, 30/4 Street, Ward 9, Vung Tau City, Ba Ria-Vung Tau Province, Vietnam
- Điện thoại liên hệ/Tel: (0254) 3835 888
- Email: info@dobc.vn

Fax: (0254) 3835 883

Website: www.dobc.vn

2. Contents of disclosed information:

- Financial Statement Q4 2024
 - Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);
 - Consolidated financial statements (The listed company has subsidiaries);
 - Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for audited FS of 2024):

Yes

No

Explanation document provided, tick yes:

Yes

No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes

No



Explanation document provided, tick yes:

Yes

No

This information has been disclosed on the company website on January, 20 2025 at the following link: <http://dohc.vn/quan-he-co-dong/cong-bo-thong-tin/>.

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed documents:

- FS Q4 2024.
- Explanation Document for Changes in Profit After Corporate Income Tax in Q4/2024 by 10% or More Compared to Q4/2023.

 **INFORMATION DISCLOSURE OFFICER**



Mai Dinh Bao



CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 for the year ended 31 December 2024

Unit:.....VND.....

ASSETS	Code	Note	Ending balance (31/12/2024)	Beginnign balance (01/01/2024)
1	2	3	4	5
A - CURRENT ASSETS	100		249.256.799.591	261.887.929.357
I. Cash and cash equivalents	110		1.688.102.378	1.284.300.598
1. Cash	111	VI.1	1.688.102.378	1.284.300.598
2. Cash equivalents	112		-	-
II- Short-term financial investments	120	VI.2	-	-
1. Trading securities	121		-	-
2. Allowance for diminution in the value of trading securities	122		-	-
3. Held-to-maturity investment	123		-	-
III. Accounts Receivable - short-term	130		199.496.501.735	218.506.382.985
1. Short-term receivable from customers	131		185.960.191.574	213.623.731.067
2. Prepayments to suppliers	132		3.508.029.025	1.313.461.205
3. Short-term internal receivables	133		-	-
4. Receivables according to the progress of construction	134		7.784.860.359	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.3	33.840.037.961	35.165.807.897
7. Allowance for doubtful debts (*)	137		(31.596.617.184)	(31.596.617.184)
IV. Inventories	140	VI.5	46.438.145.980	40.459.702.158
1. Inventories	141		62.226.450.591	51.276.557.860
2. Allowance for inventories (*)	149		(15.788.304.611)	(10.816.855.702)
V. Other current assets	150		1.634.049.498	1.637.543.616
1. Short-term prepaid expenses	151	VI.11	36.791.799	40.285.917
2. Deductible value added tax	152		1.397.673.282	1.397.673.282
3. Taxes receivable from State Treasury	153		199.584.417	199.584.417
4. Purchase and resale of government bonds	154		-	-
5. Other short-term assets	155		-	-
B - NON CURRENT ASSETS	200		32.697.643.512	34.516.690.209
I. Accounts receivable - long-term	210		-	-
1. Long-term receivables from customers	211		-	-
2. Working capital provided to subordinate units	212		-	-
3. Long-term intercompany receivables	213		-	-
4. Receivables on long-term loans	214		-	-
5. Other long-term receivables	215		-	-
6. Allowance for doubtful long-term receivables (*)	219		-	-
II. Fixed assets	220		32.607.382.096	34.390.416.075
1. Tangible fixed assets	221	VI.7	32.166.682.096	33.509.016.075
- Historical cost	222		126.567.699.350	127.848.110.632
- Accumulated depreciaton (*)	223		(94.401.017.254)	(94.339.094.557)
2. Finance lease fixed assets	224	VI.9	-	-
- Historical cost	225		-	-

ASSETS	Code	Note	Ending balance (31/12/2024)	Beginnign balance (01/01/2024)
1	2	3	4	5
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.8	440.700.000	881.400.000
- Historical cost	228		4.596.062.000	4.596.062.000
- Accumulated depreciation (*)	229		(4.155.362.000)	(3.714.662.000)
III. Investment property	230	VI.10	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term work in progress assets	240		-	-
1. Long-term production and business costs in progress	241		-	-
2. Construction in progress	242		-	-
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		-	-
3. Investments in other units	253		-	-
4. Allowance for diminution in the value of long-term financial	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		90.261.416	126.274.134
1. Long-term prepaid expenses	261	VI.11	90.261.416	126.274.134
2. Deferred tax assets	262		-	-
3. Other long-term assets	268		-	-
RESOURCES (270 = 100 + 200)	270		281.954.443.103	296.404.619.566
C - LIABILITIES	300		226.187.321.934	241.858.305.074
I. Current liabilities	310		224.817.558.471	240.860.276.156
1. Short-term trade payables	311		109.219.034.754	114.092.665.505
2. Advances from customers	312		33.310.773.117	31.257.238.271
3. Taxes payable to State Treasury	313	VI.14	13.935.222.475	22.223.716.517
4. Payables to employees	314		10.109.314.212	22.438.401.412
5. Accrued expenses	315	VI.15	31.217.663.744	26.411.446.321
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contract	317		-	-
8. Short-term unearned revenue	318	VI.17	-	-
9. Other short-term payables	319	VI.16	15.163.700.431	19.597.945.966
10. Loans and obligations under finance leases	320	VI.12	11.513.000.000	4.490.012.426
11. Short-term provisions	321		-	-
12. Bonus and welfare fund	322		348.849.738	348.849.738
13. Price stablization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		1.369.763.463	998.028.918
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term expenses payables	332		-	-
4. Intercompany payables on working capital	333		-	-
5. Long-term intercompany payables	334		-	-
6. Long-term unearned revenue	335		-	-
7. Other long-term unearned payables	336		1.369.763.463	998.028.918

ASSETS	Code	Note	Ending balance (31/12/2024)	Beginnign balance (01/01/2024)
1	2	3	4	5
8. Long-term borrowings	338	VI.12	-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340			
11. Deferred income tax	341		-	-
12. Allowance for long-term payables	342		-	
13. Scientific and technological development fund	343		-	-
D - EQUITY	400		55.767.121.169	54.546.314.492
I. Owners' equity	410	VI.20	55.767.121.169	54.546.314.492
1. Share capital	411		200.000.000.000	200.000.000.000
2. Share premium	412		150.826.415	150.826.415
3. Convertible bonds	413		-	-
4. Other owners' captial	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation differences	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		14.984.594.051	14.984.594.051
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Retained profits	421		(159.368.299.297)	(160.589.105.974)
- Retained profits brought forward	421a		(160.589.105.974)	(161.600.789.180)
- Retained profits for the currents period	421b		1.220.806.677	1.011.683.206
12. Capital expenditure fund	422		-	-
II. Funding and other funds	430		-	-
1. Funding	431		-	-
2. Non-business funds used for fixed assets acquisitions	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		281.954.443.103	296.404.619.566

Prepared by

Deputy Head of the Finance Department

Đặng Thị Ngọc

Đàm Quang Hùng

Vung Tau, January 20, 2025

Executive Director



Phạm Văn Thu

CONSOLIDATED STATEMENT OF INCOME
For the year ended 31 December 2024

Unit :VND

ITEMS	Code	Note	2024		2023	
			Q4/2024	Accumulated 31/12/2024	Q4/2023	Accumulated 31/12/2023
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	20,511,935,321	100,140,494,385	22,887,564,735	99,614,555,082
2. Revenue deductions	02		-			-
3. Net revenue (10 = 01 - 02)	10		20,511,935,321	100,140,494,385	22,887,564,735	99,614,555,082
4. Cost of sales	11	VII.3	17,196,356,550	89,428,406,109	18,292,060,863	82,771,868,192
5. Gross profit (20=10-11)	20		3,315,578,771	10,712,088,276	4,595,503,872	16,842,686,890
6. Financial income	21	VII.4	1,515,599	29,179,178	10,117,334	103,856,729
7. Financial expenses	22	VII.5	27,221,918	157,677,094	77,532,417	861,255,518
- In which: Interest expense	23		27,221,918	157,677,094	77,532,417	861,255,518
8. Selling expenses	24					-
9. General and administration expenses	25	VII.8	3,152,481,906	9,862,830,990	2,625,345,719	11,747,391,566
10. Net operating profit (30=20+(21-22) + 24 - (25+26))	30		137,390,546	720,759,370	1,902,743,070	4,337,896,535
11. Other income	31	VII.6	485,465,010	3,231,662,855	-	7,823,782,551
12. Other expenses	32	VII.7	212,537,253	2,731,615,548	1,774,564,076	11,149,995,880
13. Results of other activities (40=31-32)	40		272,927,757	500,047,307	(1,774,564,076)	(3,326,213,329)
14. Profit before tax (50=30+40)	50		410,318,303	1,220,806,677	128,178,994	1,011,683,206
15. Current corporate income tax expense	51					-
16. Deferred corporate income tax expense	52					-
17. Net profit after tax (60=50-51-52)	60		410,318,303	1,220,806,677	128,178,994	1,011,683,206
17.1. Attributable to non-controlling interest						-
17.2. Attributable to parent company's equity holders						-
18. Basic earnings per share(*)	70					-
19. Diluted earnings per share (*)	71					-

Prepared by

Đặng Thị Ngọc

Deputy Head of the Finance I

[Signature]

Đàm Quang Hưng



Phạm Văn Thu

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

for the year ended 31 December 2024

Items	Code	Note	from 01/01/2024 to 31/12/2024	from 01/01/2023 to 31/12/2023
1	2	3	4	5
I. Cash flows from operating activities				
1. Accounting profit before tax	01		1,220,806,677	1,011,683,206
2. Adjustment for:			1,371,569,098	(1,961,024,429)
Depreciation and amortisation	02		1,753,195,196	2,091,775,150
Allowances and provisions	03		-	32,030,360
(Profit) from investment activities	05		(539,302,684)	(4,946,085,457)
Interest expense	06		157,676,586	861,255,518
3. Operating profit before changes in working capital	08		2,592,375,775	(949,341,223)
Change in receivable	09		(1,230,517,408)	(11,489,123,605)
Change in inventories	10		(34,721,377,680)	23,259,645,023
Change in payable (excluding interest payable and corporate income tax payable)	11		26,812,161,782	(346,494,591)
Change in prepaid expense	12		(179,476,236)	(77,636,420)
Interest paid			(76,307,231)	(778,295,457)
Income tax paid	15		-	-
Other income from operating activities	16		699,064,311	-
Other payments for operating activities	17		(544,288,285)	-
Net cash flows from operating activities	20		(6,648,364,972)	9,618,753,727
II. Cash flows from investing activities			-	-
Payments for additions to fixed assets and other long-term assets	21		-	(1,843,147,800)
Receipts from disposals of fixed assets and construction in progress	22		-	-
Payments for term deposits	23		-	-
Receipts from term deposits	24		-	-
Payments for investments in other entities	25		-	-
Collections from investments in other entities	26		-	-
Receipts of interest and dividend	27		29,179,178	103,856,729
Net cash flows from investing activities	30		29,179,178	(1,739,291,071)
III. Cash flows from financing activities				
1. Proceeds from capital contribution and issuance of shares	31		-	-
2. Proceeds from treasury shares sales	32		-	-
3. Proceeds from borrowings	33		9,033,000,000	9,151,668,033
4. Payments to settle loan principals	34		(2,010,012,426)	(18,291,570,267)
5. Payments to settle finance lease principals	35		-	-

Items	Code	Note	from 01/01/2024 to 31/12/2024	from 01/01/2023 to 31/12/2023
1	2	3	4	5
6. Payments for dividends	36		-	-
Net cash flows from financing activities	40		7.022.987.574	(9.139.902.234)
Net cash flows during the year (50 = 20+30+40)	50		403.801.780	(1.260.439.578)
Cash and cash equivalents at the beginning of the year	60		1.284.300.598	2.544.740.176
Effect of exchange rate fluctuations on cash and cash equivalents	61			
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		1.688.102.378	1.284.300.598

Prepared by

Deputy Head of the Finance Department

Vung Tau, January 20, 2025



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Dương Thị Ngọc

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Dàm Quang Hùng

Phạm Văn Thu

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2024

I. Corporate information

1. Ownership structure : Joint stock company

+ Petroleum Pipeline & Tank Construction Company was established under Decision No. 963/QĐ-XLĐK dated November 16, 2009, by the Board of Directors of Petro Vietnam Construction Joint Stock Company, based on the transformation of the PetroVietnam Pipeline and Tank Construction One Member Limited Liability Company transformed into Petroleum Pipeline and Tank Construction Joint Stock Company; the company was granted a business registration certificate and tax registration with the registration number 3500833615, initially registered on November 26, 2009, and changed for the 14th time on January 23, 2024, by the Department of Planning and Investment of Ba Ria - Vung Tau Province.

+ The charter capital according to the Business Registration Certificate is : 200 billion VND

+ Major shareholders of the company:

+ Petro Vietnam Construction Joint Stock Company 51%

2. Industry and principal activities:

The business activities of the company include:

- Construction of pipeline, tank, and storage container projects;
- Installation of technological systems, control and automation equipment, electrical transmission lines, and other industrial and civil electrical systems;
- Repair of water transport vehicles;
- Surveying, maintenance, and repair of gas facilities (offshore and onshore), construction projects, and civil works such as river ports, seaports, and other industrial constructions;
- Real estate development including urban areas, office buildings, supermarkets, and residential housing;
- Investment in the construction of mechanical equipment manufacturing plants serving the oil and gas industry;
- Investment in the construction of shipbuilding plants, oil, gas, chemical transportation, and drilling rig construction;
- Investment in the construction of river ports, seaports;
- Investment in industrial park construction;
- Investment in transportation infrastructure construction;
- Investment in the development of infrastructure projects, hydraulic works, dikes, piers, bridges, and other civil and industrial works;
- Investment in mining (sand, gravel, etc.);
- Construction of oil, gas, and chemical transportation ships;
- Manufacture of mechanical equipment for the oil and gas industry, shipbuilding, and port business;
- Manufacture and installation of oil rig platforms, metal structures, storage tanks (for gasoline, oil, LPG, water), pressure vessels, and technological systems;
- Purchase and sale of oil and gas construction equipment;
- Production of industrial products (storage tanks, thermal power plants, hydroelectric plants, etc.);
- Transport of oil, liquefied gas, and chemicals;
- Business in construction materials.

The main activities of the company are surveying, designing, and construction.

4. Normal operating cycle: Due to the nature of the Company's operations primarily in construction, the company does not have a fixed business production cycle, but rather depends on each contract signed with the investors

5. The company structure consists of the head office and branches, which are construction factories

- Construction Factory No. 1: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 2: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 3: Established on March 16, 2015, in Vung Tau City, Ba Ria - Vung Tau Province.
- Construction Factory No. 5: Established on November 30, 2011, in Vung Tau City, Ba Ria - Vung Tau Province, dissolved under Decision No. 31/QĐ-HĐQT dated April 13, 2017.

II. Accounting period, currency used in accounting:

1. Accounting year (from 1/1 to 31/12)

The Company's financial year begins on January 1 and ends on December 31 of the calendar year

The accounting period of the Company's first financial statements is from January 1 to December 31

2. Currency Used in Accounting: VND (Vietnamese Dong)

Method of Converting Other Currencies: The currency used is VND.

The method of converting other currencies is based on the exchange rate from the State Bank of Vietnam.

III. Applicable accounting standards and system

1. Applicable accounting standards: Apply circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance.

2. Statement on Compliance with Accounting Standards and Regulations: The Board of Directors ensures that the requirements of the current Vietnamese accounting standards and regulations for enterprises have been fully complied with in the preparation of the financial statements.

IV. Applicable accounting policies:

1. Accounting estimates:

- The preparation of financial statements in compliance with accounting standards, the Vietnamese accounting standard for enterprise, and relevant legal regulations requires the Board of Directors to make estimates and assumptions that affect the reported figures for liabilities, assets, and the presentation of potential liabilities and assets as of the financial statement date, as well as the reported figures for revenue and expenses throughout the fiscal year. Although the accounting estimates are made with the full understanding of the Board of Directors, the actual results may differ from the estimates and assumptions made.

2. Cash and cash equivalents:

- Cash and cash equivalents include cash on hand, demand deposits, short-term investments with high liquidity, easily convertible to cash, and with minimal risk of value fluctuations.

3. Account receivable:

- Accounts receivable represents the amounts expected to be collected from customers or other parties. Accounts receivable are presented at their book value, less any provision for doubtful debts.

- Provision for doubtful debts is made for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties. The Board of Directors of the Company has carefully evaluated and considered the recoverability of the accounts receivable and believes that the provision as of September 30, 2024, is appropriate given the Company's actual situation.

4. Inventories:

- Inventory is recognized at the lower of cost and net realizable value. The cost of inventory includes direct material costs, direct labor costs, and overhead costs, if any, incurred to bring the inventory to its current location and condition. The cost of inventory is determined using the weighted average method. The net realizable value is determined by estimated selling prices less estimated costs to complete the product and costs for marketing, selling, and distribution.

- The Company's provision for inventory impairment is made in accordance with current accounting regulations. Accordingly, the Company is allowed to create provisions for inventory that is obsolete, damaged, of inferior quality, or in cases where the cost of inventory exceeds its net realizable value at the end of the accounting period.

5. Tangible fixed assets and depreciation:

- Tangible fixed assets are presented at cost less accumulated depreciation.

- The cost of tangible fixed assets includes the purchase price and all other direct costs incurred to bring the asset to its ready-to-use condition.

- Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Năm nay Depreciation year
Building, structures	5 - 40
Machinery and equipment	5 - 7
Transportation	5 - 8
Office equipment	3 - 5

6. Leased assets:

- A lease is classified as a finance lease when substantially all the risks and rewards of ownership are transferred to the lessee. All other leases are classified as operating leases.

- The Company recognizes assets under finance leases as its own assets at the fair value of the leased assets at the inception of the lease or at the present value of the minimum lease payments, whichever is lower. Corresponding lease liabilities are recognized on the balance sheet as finance lease obligations. Lease payments are allocated between finance costs and principal repayment to ensure a constant periodic interest rate on the remaining balance of the liability. Finance costs are recognized in the statement of profit or loss unless they are directly attributable to the acquisition of the leased asset, in which case they are capitalized in accordance with the Company's accounting policy on borrowing costs.

- A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards of ownership. Operating lease expenses are recognized in the statement of profit or loss on a straight-line basis over the lease term. Any payments received or receivable to facilitate the signing of an operating lease are also recognized on a straight-line basis over the lease term.

- Assets under finance leases are depreciated over their estimated useful lives, similar to assets owned by the Company, as follows:

	Năm nay Depreciation
Transportation	7 - 8

7.1. Land use rights:

- Intangible fixed assets represent the value of land use rights for Lot 35G, 30/4 Street, Vung Tau City, Ba Ria - Vung Tau Province, and are presented at cost less accumulated amortization. The current value of land use rights is allocated on a straight-line basis over an estimated useful life of 10 years.

7.2. Software:

- Intangible fixed assets include computer software handed over to the Project Management Board of the Thi Vai LPG refrigerated storage facility construction project by the Petro Vietnam Construction Joint Stock Corporation, as well as human resource management software. These are presented at cost less accumulated amortization. The software is amortized on a straight-line basis over 3 years.

8. Construction in progress:

- Assets under construction for production, rental, administrative, or any other purposes are recognized at cost. These costs include all necessary expenses incurred to create the asset, including service costs and related borrowing costs, in accordance with the Company's accounting policies. Depreciation of these assets is applied similarly to other assets, starting from the time the assets are ready for use.

9. Prepaid expenses:

- Prepaid expenses include actual costs incurred that relate to the production and business operations of multiple accounting periods. Prepaid expenses consist of goodwill arising from the valuation of the enterprise during the transition to a joint-stock company and other prepaid expenses.

- The goodwill arising from the valuation of the enterprise during the transition to a joint-stock company was incurred on February 1, 2010, amounting to VND 5,186,760,000. This amount is amortized on a straight-line basis over the estimated useful life of the goodwill, which is 10 years. According to the Company's Board of Directors, allocating goodwill over 10 years is consistent with current accounting regulations and the Company's current production and business activities.

- Other prepaid expenses include the value of tools, instruments, and small components that have been put into use and are expected to bring future economic benefits to the Company. These expenses are capitalized as prepaid expenses and allocated to the statement of profit or loss on a straight-line basis, in accordance with current accounting regulations.

10. Revenue recognition:

Revenue from the sale of goods is recognized when all the following five (5) conditions are satisfied:

- (a) The Company has transferred the majority of the risks and rewards associated with ownership of the goods to the buyer;
- (b) The Company no longer retains management rights as the owner or control over the goods;
- (c) Revenue can be measured reliably;
- (d) The Company is likely to receive economic benefits from the sale transaction; and
- (e) The related costs of the sale transaction can be identified.

- Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. For service transactions spanning multiple accounting periods, revenue is recognized in each period based on the portion of work completed as of the balance sheet date of that period. The outcome of a service transaction is determined when all the following four (4) conditions are met:

- (a) Revenue can be measured reliably;
- (b) Economic benefits from the service transaction are likely to be received;
- (c) XThe portion of work completed as of the balance sheet date can be identified; and
- (d) XThe costs incurred and the costs required to complete the service transaction can be measured.

- Revenue from the Company's construction contracts is recognized in accordance with the Company's accounting policy on construction contracts (details provided below).

- Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and applicable interest rates.

11. Construction contracts:

- When the outcome of a construction contract can be reliably estimated, revenue and expenses related to the contract are recognized based on the percentage of completion as of the end of the accounting period. This is calculated as the ratio of the costs incurred for completed work to the total estimated costs of the contract, unless these costs do not correspond to the actual progress of the construction work. These costs may include additional expenses, compensation, and performance bonuses as agreed with the customer. When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only to the extent of the contract costs incurred that are likely to be recoverable.

12. Foreign currencies:

- Transactions denominated in foreign currencies are converted at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rates on that date. Exchange rate differences arising are recorded in the statement of income.

13. Borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period they are incurred unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16, "Borrowing Costs." Borrowing costs directly attributable to the acquisition, construction, or production of assets that require a substantial period of time to be ready for their intended use or sale are added to the cost of the assets until the assets are ready for use or sale. Any income generated from the temporary investment of these borrowings is deducted from the cost of the related assets. For specific loans used for the construction of fixed assets or investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

14. Provisions for liabilities:

- Provisions are recognized when the Company has a present obligation resulting from a past event, and it is probable that the Company will be required to settle this obligation. Provisions are determined based on the Board of Directors' estimate of the necessary costs to settle the obligation as of the end of the accounting period. As of June 30, 2024, the Board of Directors has prudently assessed and confirmed that the Company is not required to make a provision for warranties on the projects it has executed.

15. Taxes:

- Corporate income tax represents the total value of current tax payable and deferred tax.
- Current tax payable is calculated based on taxable income for the year. Taxable income differs from pre-tax profit presented in the income statement because taxable income excludes income or expenses that are taxable or deductible in other years (including carryforward losses, if any), and also excludes non-taxable or non-deductible items.
- Deferred tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized using the balance sheet method. Deferred tax liabilities must be recognized for all temporary differences, while deferred tax assets are only recognized when it is probable that sufficient future taxable profits will be available to offset the temporary differences.
- Deferred tax is determined using the tax rates expected to apply in the year when the asset will be recovered or the liability will be settled. - Deferred tax is recognized in the income statement and is only recorded in equity when it relates to items recognized directly in equity.
- Deferred tax assets and deferred tax liabilities must be offset when the Company has a legal right to offset current tax assets against current tax liabilities, and when the deferred tax assets and deferred tax liabilities relate to corporate income tax managed by the same tax authority and the Company intends to settle the current tax liabilities on a net basis.
- The determination of the Company's income tax is based on the current tax regulations. However, these regulations change over time, and the final determination of corporate income tax depends on the results of audits by the competent tax authorities.
- Other taxes are applied in accordance with the current tax laws in Vietnam.

V. Supplementary information to items disclosed in the consolidated statement of financial position

1. Cash and cash equivalents	Ending (31/12/2024)	Beginning (01/01/2024)
- Cash on hand	8.631.356	14.489.723
- Cash in banks	1.679.471.022	1.269.810.875
- Transferring money		
- Cash equivalents		
Total	1.688.102.378	1.284.300.598

2. Short-term financial investment :	Ending (31/12/2024)			Beginning (01/01/2024)		
	Cost	Fair value	Provision	Cost	Fair value	Provision
a) Trading securities	-	-	-	-	-	-
- Total value of stocks						
- Total value of bonds						
- Other investment						
- Reasons for changes in each investment/stock or bond						
+ Quantity						
+ Value						
b) Held-to-maturity	-	-	-	-	-	-
b1) Short-term						
- Term deposits						
- Bond						
- Other investments						
b2) Long-term						
- Term deposits						
- Bond						
c) Investment in subsidiaries and other entities	-	-	-	-	-	-
- Investment in subsidiaries						
- Investment in joint ventures or associates						
- Investment in other entities						
Total	-	-	-	-	-	-

3. Accounts receivable from customers	Ending (31/12/2024)	Beginning (01/01/2024)
3.1. Short-term accounts receivable from customers	163.779.014.338	187.517.168.830
PetroVietnam Construction Joint Stock Company	36.298.833	36.298.833
PetroVietnam Construction Joint Stock Company- The Executive Board for the Thai Binh 2 Thermal Power Plant Project	79.464.071.601	76.782.933.710
Petroforum Equipment Assembly and Metal Structure Joint Stock Company	16.719.706.278	15.925.567.645
Vietnam Machinery Installation Corporation - One Member Company Limited (LILAMA)	57.993.769.497	89.709.694.672
Management Board of Long Phu 1 - 06/2024/LP1-HD/DOBC agreement for maintenance of the compressed air system of the Atlas Copco supply system đường hệ thống khí nén của Nhà cơ Atlas Copco	41.870.000	
Power generation branch - DKV Group - Thai Binh 2 Thermal Power Plant Project	4.894.174.046	
Petrovietnam Marine Shipyard Joint Stock Company	1.578.501.538	1.578.501.538
Management Board of Con Dao project	1.128.290.399	1.128.290.399
Ba Ria - Vung Tau Department of Culture, Sports, and Tourism	49.928.859	49.928.859
Sun Viet Production Services Commercial Joint Stock Company	35.618.281	35.618.281
Petrovietnam Low Pressure Gas Distribution Joint Stock Company (PVGAS D)	62.166.603	62.166.603

Sai Gon Petro Construction and Investment Joint Stock Company	1,062,727,230	1,062,727,230
Other account receivable from customers	711,891,173	1,145,440,260
A.2. Receivables according to the progress of construction contracts	22,181,177,236	26,106,563,037
PetroVietnam Construction Joint Stock Company	362,988,326	362,988,326
PetroVietnam Construction Joint Stock Company- The Executive Board for the Thai Binh 2 Thermal Power Plant Project	10,222,234,199	23,024,571,500
DOOSAN Heavy industries & Construction Co.,LTD	11,067,401,500	
Petroleum Equipment Installation and Metal Structures Joint Stock Company	523,710,000	714,150,000
Lang Thanh Construction & Technical Trading Joint Stock Company	4,853,211	4,853,211
Total	185,960,191,574	213,623,731,067

4. Other receivables	Ending (31/12/2024)		Beginning (01/01/2024)	
	Value	Provision	Value	Provision
a) Short-term	33,840,037,961	28,119,242,749	35,064,952,180	28,119,242,749
- Receivables from capitalization				
- Receivables from dividends and profit distributions				
- Receivables from employees	2,010,232,686		2,106,858,233	
- Margin deposit;	-		1,501,964,294	
- Loans;				
- Reimbursement receivables				
- Advances	733,325,386		1,435,560,762	
- Other receivables	31,094,479,889	28,119,242,749	30,000,568,891	28,119,242,749
b) Long-term	-	-	56,850,300	-
- Margin deposit	0		56,850,300	
Total	33,840,037,961	28,119,242,749	35,121,802,480	28,119,242,749

5. Bad debts:	Ending (31/12/2024)			Beginning (01/01/2024)		
	Value	Recoverable value	Debtor entity	Value	Recoverable value	Debtor entity
- Total value of overdue receivables and loans	31,556,840,576	-		31,556,840,576	159,737,127	
<i>in which:</i>						
+ Sai Gon Petro Construction and Investment Joint Stock Company	1,062,727,230			1,062,727,230		
+ Petroleum Internal and External Equipment Joint Stock Company	26,414,393,577			26,414,393,577		
+ Hanoi Petrovietnam Construction One Member Company Limited	149,346,035			149,346,035		
+ Management Board of Con Dao project	1,128,290,399			1,128,290,399	159,737,127	
- Other entities	2,802,083,335			2,802,083,335		
- Information about penalties, late interest receivables, etc., arising from overdue debts						
- The ability to recover overdue receivables						
Total	31,556,840,576	-	-	31,556,840,576	159,737,127	-

6. Inventories	Ending (31/12/2024)		Beginning (01/01/2024)	
	Value	Provision	Value	Provision
- Goods in transit				
- Raw materials	959.891.327	(518.154.900)	962.241.567	(518.154.900)
- Tools and equipment	1.276.998.483	(641.939.651)	1.331.953.613	(126.922.432)
- Work-in-progress costs	59.989.560.779	(14.628.210.060)	72.861.357.889	(10.171.778.370)
- Finished goods				
- Merchandise				
- Goods sent for sale				
- Tax-exempt warehouse goods				
Total	62.226.450.591	(15.788.304.611)	75.175.553.069	(10.816.855.702)

* - The value of stagnant, substandard, and unsellable inventories at the end of the period : 652.823.580 VND

Causes and solutions for handling stagnant, deteriorated, or quality-kept inventory

- The value of inventory used as collateral for securing debts at the end of the period

- The difference (if any) in quantity and value between the accounting records and the actual inventory when conducting a physical count at the end of the period; Causes, responsibility for cost

- Causes or events leading to the additional provision or reversal of inventory write-downs;

7. Long-term Work-in-Progress Assets	Ending (31/12/2024)		Beginning (01/01/2024)	
	Cost	Recoverable value	Cost	Recoverable value
a) Long-term work-in-progress costs	-	-	-	-
Total	-	-	-	-

b) Incomplete construction projects	Ending (31/12/2024)		Beginning (01/01/2024)	
	Cost	Recoverable value	Cost	Recoverable value
- Procurement;	0	-		0
- Basic construction;				0
- Others				
Total	-	-	-	-

8. Increase and increase in tangible fixed assets:

Items	Building, structures	Machinery and equipment	Transportation and transmission	Office equipment	Other tangible fixed assets	Total
Costs of tangible fixed assets						
Beginning balance	52.508.917.435	32.267.533.563	42.516.717.008	554.942.606	-	127.848.110.632
- Purchases during the year						
- Increase due to revaluation of assets (Determined at the date of transition to JSC)						
- Increase due to the acquisition of leased fixed assets						
- Decrease due to shortages						
- Disposal, sale		1.280.411.282				1.280.411.282
- Decrease due to transfer to construction factory 2						
- Decrease due to transfer to construction factory 3						
- Other decreases						
Ending balance	52.508.917.435	30.987.122.301	42.516.717.008	554.942.606	-	126.567.699.350
Accumulated depreciation						
Beginning balance	19.182.393.108	32.248.734.847	42.353.023.996	554.942.606	-	94.339.094.557
- Depreciation during the year	1.198.234.279	18.798.736	125.300.964			1.342.333.979
- Increase due to transfer from construction factory 5						
- Increase due to the acquisition of leased fixed assets						
- Decrease due to revaluation of assets (Determined at the date of transition to JSC)						
- Disposal, sale		1.280.411.282				1.280.411.282
- Other decreases						
Ending balance	20.380.627.387	30.987.122.301	42.478.324.960	554.942.606	-	94.401.017.254
Net book value						
- At the beginning of the year	33.326.524.327	18.798.736	163.693.012	-	-	33.509.016.075
- At the end of the year	32.128.290.048	-	38.392.048	-	-	32.166.682.096

* Net book value at the end of the year of tangible fixed assets pledged or mortgaged for loans - VND

* Original cost of tangible fixed assets at the end of the year that have been fully depreciated but are still in use 79.992.546.936 VND

* Commitments for the purchase or sale of tangible fixed assets with significant value that have not been executed

9. Increase and increase in intangible fixed assets:

Items	Land use rights	Copyrights	Branding	Computer software programme	Other intangible fixed asset	Total
Costs of tangible fixed assets						
Beginning balance	4.407.000.000	-	-	189.062.000	-	4.596.062.000
- Purchases during the year						
- Internally generated						
- Increase due to business combination						
- Other increase						
- Disposal, sale						
Ending balance	4.407.000.000	-	-	189.062.000	-	4.596.062.000

Accumulated depreciation					
Beginning balance	3,525,600,000	-	-	189,062,000	3,714,662,000
- Depreciation during the year	440,700,000				440,700,000
- Disposal, sale					
- Other decrease					
Ending balance	3,966,300,000	-	-	189,062,000	4,155,362,000
Net book value					
- At the beginning of the year	881,400,000	-	-	-	881,400,000
- At the end of the year	440,700,000	-	-	-	440,700,000

- Notes and other disclosures as required by Accounting Standard No. 04 "Intangible Fixed Assets và hình"

* Original cost of intangible fixed assets that have been fully amortized but are still in use:

189,062,000 VND

10. Increase or decrease in finance lease fixed assets

Khoản mục	Machinery and equipment	Transportation and transmission	Office equipment	Other tangible fixed assets	Total
Original cost of finance lease fixed assets					
Beginning balance					
- Finance lease during the year					
- Repurchase of finance lease fixed assets					
- Return of finance lease fixed assets					
Ending balance					
Accumulated depreciation					
Beginning balance					
- Depreciation during the year		0			
- Repurchase of finance lease fixed assets		0			
- Return of finance lease fixed assets					
Ending balance					
Net book value					
- At the beginning of the year					
- At the end of the year					

- Rent expenses incurred are recognized as an expense during the year

- Basis for determining additional rent expenses incurred.

- Terms for lease extension or the option to purchase the asset.

Increase, decrease in investment property:

Items	Beginning balance	Increase	Decrease	Ending balance
Original cost of investment property	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				
Cumulative depreciation	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				
Net book value	-	-		-
- Land use rights				
- Building				
- Buildings and land use rights				
- Infrastructure				

- Notes and other disclosures as required by Accounting Standard No. 05 "Investment Property"

12. Prepaid Expenses	Ending (31/12/2024)	Beginning (01/01/2024)
a) Short-term	36.791.799	40.285.917
- Prepaid expenses for operating lease of fixed assets;		
- Tools and equipment used;		
- Borrowing costs;		
- Other	36.791.799	40.285.917
b) Long-term	90.261.416	126.274.134
- Goodwill		
- Tools and equipment used;		
- Other	90.261.416	126.274.134
Total	127.053.215	166.560.051

13. Other assets	Ending (31/12/2024)	Beginning (01/01/2024)
a) Short-term	1.597.257.699	1.597.257.699
Value Added Tax (VAT) deductible.	1.397.673.282	1.397.673.282
Taxes and payables to the State	199.584.417	199.584.417
b) Long-term	-	-
Total	1.597.257.699	1.597.257.699

14. Loans and Finance Leases:	Beginning of Year (01/01/2024)		Incurred			End of Year (31/12/2024)	
	Value	Repayable Amount	Increase	Decrease	Value	Repayable Amount	
a) Short-term borrowings and finance lease liabilities	4,490,012.426	4,490,012.426	9,033,000,000	2,010,012.426	11,513,000,000	11,513,000,000	
- Short-term loans	4,490,012.426	4,490,012.426	9,033,000,000	2,010,012.426	11,513,000,000	11,513,000,000	
- Current portion of long-term loans	0	0	0	0	0	0	
- Current portion of finance lease liabilities	0	0	0	0	0	0	
b) Long-term borrowings and finance lease liabilities	0	0	0	0	0	0	
National Citizens Bank	0	0	0	0	0	0	
Long-term finance lease liabilities	0	0	0	0	0	0	
Total	4,490,012.426	4,490,012.426	9,033,000,000	2,010,012.426	11,513,000,000	11,513,000,000	

c) Finance lease liabilities	From 01/01/2024-31/12/2024		From 01/01/2023-31/12/2023			
	Total finance lease payments	Lease interest payments	Principal lease payments	Total finance lease payments	Lease interest payments	Principal lease payments
Due within 1 year						
Due between 1 year and 5 years	112,391,299	3,591,299	108,800,000	201,236,352	13,826,440	187,409,912
Due after 5 years						
...						
Total	112,391,299	3,591,299	108,800,000	201,236,352	13,826,440	187,409,912

15. Issued Bonds

16. Payables to suppliers:	Ending (31/12/2024)		Beginning (01/01/2024)	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
16.1. Short-term payables to suppliers	109.219.034.754	109.219.034.754	114.092.665.505	114.092.665.505
a) Company Office	96.236.215.424	96.236.215.424	100.896.074.275	100.896.074.275
Thai Binh 2 Thermal Power Plant Project Management Board - Cooling Item Contract No. 45/HDKT/PVC/PVC-PT/CWS	-	-	455.511.225	455.511.225
Petroleum Equipment Assembly and Metal Structure Joint Stock Company				
Petroleum Industrial and Civil Construction Joint Stock Company	3.657.587.193	3.657.587.193	2.032.683.453	2.032.683.453
Ha Noi Petroleum Construction Joint Stock Company	88.545.941	88.545.941	88.545.941	88.545.941
Petroleum Trading Joint Stock Company (Peteclin JSC)	24.995.000.000	24.995.000.000	26.995.000.000	26.995.000.000
Petro-Vietnam Oil Corporation - Petro-Vietnam Oil Vung Tau Joint Stock Company	85.624.860	85.624.860	69.510.650	69.510.650
Petro-Vietnam Insurance Joint Stock Company (PVI) - Petro-Vietnam Insurance Vung Tau branch	6.163.200	6.163.200	6.163.200	6.163.200
Petro-Vietnam Marine Shipyard Joint Stock Company - CT TC cầu khời kết case thép (Block BTC construct steel structures (Block 8, 12, 16, 18) as part of the new construction project for the self-elevating platform at PV Shipyard	1.579.741.998	1.579.741.998	1.579.741.998	1.579.741.998
MALAYAN DACHING CO PTE LTD	393.522.360	393.522.360	393.522.360	393.522.360
An Phuoc Mechanical and Electrical Equipment Company Limited	186.840.301	186.840.301	186.840.301	186.840.301
Nhat Trung Vinh Co., LTD	17.467.800	17.467.800	17.467.800	17.467.800
Pacific Gold Star Trading Industrial Company Limited	824.729.026	824.729.026	824.729.026	824.729.026
Hai Ngoc Co., LTD	55.787.960	55.787.960	55.787.960	55.787.960
Tran Huang Dang Sole Proprietorship	9.142.985	9.142.985	9.142.985	9.142.985
Hoang Dai Hai Co., LTD	11.020.000	11.020.000	11.020.000	11.020.000
Minh Hu CO., LTD	31.729.022	31.729.022	31.729.022	31.729.022
Tan A Chau Co., LTD	226.107.249	226.107.249	226.107.249	226.107.249
Hien Ty Co., LTD	15.800.000	15.800.000	15.800.000	15.800.000
MeKong Group	32.999.400	32.999.400	32.999.400	32.999.400
Van Thang Transport Services Co., LTD	207.400.000	207.400.000	207.400.000	207.400.000
Hoang Lai Co., LTD	2.170.000	2.170.000	2.170.000	2.170.000
Civil Engineering Construction Joint Stock Company No 60	12.000.000	12.000.000	12.000.000	12.000.000
Song Quang Co., LTD	154.431.175	154.431.175	154.431.175	154.431.175
STD Construction Investment-Trade Co., LTD	3.639.978	3.639.978	3.639.978	3.639.978
P.T Engineering Co., LTD	73.050.690	73.050.690	73.050.690	73.050.690
Quoc Thanh Co., LTD	112.606.175	112.606.175	112.606.175	112.606.175
An Phu Minh Trade Service Co., LTD	11.560.900	11.560.900	11.560.900	11.560.900
Hang Chau Sole Proprietorship	26.237.890	26.237.890	26.237.890	26.237.890
09 One-Member Limited Liability Company - Con Dao Stone Engineering Team (Via Van Dien) Company 49 of Ministry of National Defense	64.839.600	64.839.600	64.839.600	64.839.600
Quai Hoon Hardware store (Nguyen Thi Thuy)	381.603.400	381.603.400	381.603.400	381.603.400
SDP Joint Stock Company	169.435.160	169.435.160	169.435.160	169.435.160
Manh Duong Joint Stock Company	3.675.000	3.675.000	3.675.000	3.675.000
Apave Asia - Pacific Company	53.999.000	53.999.000	53.999.000	53.999.000
Hoa Thanh Production & Trading Joint Stock Company	1.152.319.093	1.152.319.093	1.152.319.093	1.152.319.093
Cong nghiep Co., LTD	911.297.945	911.297.945	911.297.945	911.297.945
Deotte Viet Nam Co., LTD	118.800.000	118.800.000	118.800.000	118.800.000
Minh Tim Electronics and Telecommunication Co., LTD	526.421.385	526.421.385	526.421.385	526.421.385
Traffic Engineering Quality Control Center	61.968.000	61.968.000	61.968.000	61.968.000
Hai Dong Co., LTD	539.068.999	539.068.999	539.068.999	539.068.999
Loe An Phat Construction Production Trading Service Co., LTD	217.344.226	217.344.226	217.344.226	217.344.226
Thanh Truc Sole Proprietorship	30.074.000	30.074.000	30.074.000	30.074.000
Vietnam Energy & Petroleum Joint Stock Company	152.281.292	152.281.292	152.281.292	152.281.292
Phuc Hae Sole Proprietorship	92.500.005	92.500.005	92.500.005	92.500.005
Trinh Manh Thung Co., LTD	105.080.000	105.080.000	143.500.000	143.500.000

16. Payables to suppliers	Ending (31/12/2024)		Beginning (01/01/2024)	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
Lien A Technical Services and Trading Co., LTD	578.486.380	578.486.380	578.486.380	578.486.380
No 2 Petro-Vietnam Construction Joint Stock Company	4.629.966.337	4.629.966.337	4.629.966.337	4.629.966.337
Jetan	600.000.000	600.000.000	600.000.000	600.000.000
Dim Hien Trading & Construction Sole Proprietorship	336.204.403	336.204.403	336.204.403	336.204.403
Thu Duc Long Air Centrifugal Concrete Joint stock Company	27.124.194	27.124.194	27.124.194	27.124.194
Beton 6 Corporation	376.782.960	376.782.960	376.782.960	376.782.960
Tra Vinh's Construction-Electricity-Information Corporation	28.600.001	28.600.001	28.600.001	28.600.001
Ha Quang Technology Trading Joint Stock Company	20.886.640	20.886.640	20.886.640	20.886.640
Mobilise Corporation - VI Area	5.940.718	5.940.718	5.940.718	5.940.718
Petro Times	17.973.000	17.973.000	17.973.000	17.973.000
Khang Anh Quan CO., LTD	1.879.483	1.879.483	1.879.483	1.879.483
FECOM Joint Stock Company	6.189.525.220	6.189.525.220	6.189.525.220	6.189.525.220
Southern Institute of Construction Science and Technology	111.300.000	111.300.000	111.300.000	111.300.000
LEXIM Co., LTD	130.968.750	130.968.750	130.968.750	130.968.750
Truong Tiang Sole Proprietorship	2.517.680	2.517.680	2.517.680	2.517.680
OSC Oil and Gas Technical Services One-Member Limited Liability Company	12.106.050	12.106.050	12.106.050	12.106.050
Phu Bai Mechanical Services Co., LTD	38.330.231	38.330.231	38.330.231	38.330.231
Vietnam Petroleum Non Destructive Inspection Technology Solutions Co., LTD	1.843.890.022	1.843.890.022	1.843.890.022	1.843.890.022
Helzin Cement Viet Nam Co., LTD	616.642.584	616.642.584	616.642.584	616.642.584
Cuong Thanh Trading and Construction Joint Stock Company	89.408.697	89.408.697	89.408.697	89.408.697
Bach Khau Environmental Technology Trading Service Co., LTD	25.000.000	25.000.000	25.000.000	25.000.000
Phan Dinh Trading Co., LTD	10.631.500	10.631.500	10.631.500	10.631.500
LDT Joint Stock Company	12.090.000	12.090.000	12.090.000	12.090.000
Van Nien Thanh Trading Service Co., LTD	53.559.770	53.559.770	53.559.770	53.559.770
Tuan Cau Tech Co., LTD	1.415.941.729	1.415.941.729	1.415.941.729	1.415.941.729
Phu Luc Hung Co., LTD	339.504.079	339.504.079	339.504.079	339.504.079
Nam Tin Construction Production Commere Co., LTD	53.977.446	53.977.446	53.977.446	53.977.446
South Inspection Corporation	79.090.000	79.090.000	79.090.000	79.090.000
Dong Thanh Co., LTD	83.695.750	83.695.750	83.695.750	83.695.750
Song Dat Construction Co., LTD	27.090.000	27.090.000	27.090.000	27.090.000
Petromex Yang Tau General Service Joint Stock Company	1.697.424.212	1.697.424.212	1.697.424.212	1.697.424.212
Nova Invegreen Joint Stock Company	59.923.608	59.923.608	59.923.608	59.923.608
Aminda Viet Nam Co., LTD	38.610.000	38.610.000	38.610.000	38.610.000
Tho Hoang Thanh Co., LTD	70.898.300	70.898.300	70.898.300	70.898.300
Sai Gon Gia Dak Electric Joint Stock Company	37.488.800	37.488.800	37.488.800	37.488.800
OK Engineering Consultancy Joint Stock Company	1.186.039	1.186.039	1.186.039	1.186.039
PVE Oil Gas Survey Consultancy Joint Stock Company(PVE-SC)	132.181.490	132.181.490	132.181.490	132.181.490
Southern Trading & Inspection Services Co., LTD	102.464.450	102.464.450	102.464.450	102.464.450
IPC Sai Gon Steel Co., LTD	97.437.016	97.437.016	97.437.016	97.437.016
Phuc Sang Minh Gas engineering Co., LTD	240.567.388	240.567.388	240.567.388	240.567.388
Tan Van Phang Construction-Trade-In-Services Co., LTD	67.180.023	67.180.023	67.180.023	67.180.023
Southern Maritime Service Joint Stock Company	286.724.326	286.724.326	286.724.326	286.724.326
Ha Pham Tam Law Firm One-Member Limited Liability Company	45.000.000	45.000.000	45.000.000	45.000.000
Thai Bao Trading Service Co., LTD	18.600.000	18.600.000	18.600.000	18.600.000
United Mekong Holding	120.030.100	120.030.100	120.030.100	120.030.100
Cuu Dao Urban & Transport Construction Joint Stock Company	39.309.852	39.309.852	39.309.852	39.309.852
Phat Dat Office Equipment Center	25.685.000	25.685.000	25.685.000	25.685.000
Mien Trung Petro-Vietnam Gas Limited Company	21.832.300	21.832.300	21.832.300	21.832.300
Cuong Nhan Sole Proprietorship	23.200.000	23.200.000	23.200.000	23.200.000
Hanoi Development and Transfer of Light Technology Joint Stock Company	813.109.000	813.109.000	813.109.000	813.109.000
Ba Lat Co., Ltd	2.000.000	2.000.000	2.000.000	2.000.000

16. Payables to suppliers:	Ending (31/12/2024)		Beginning (01/01/2024)	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
Lotus Vietnam Equipments and Technical Services Joint Stock Company.	1.463.614.981	1.463.614.981	1.463.614.981	1.463.614.981
Do Gia Service and Trade Development Company Limited.	11.486.251	11.486.251	11.486.251	11.486.251
Ba Ria Vung Tau Provincial Post Office	1.166.792	1.166.792	1.166.792	1.166.792
Phong Phu Co., LTD	41.800.000	41.800.000	41.800.000	41.800.000
Lilama 2 Technical and Production Service Center	39.519.668	39.519.668	39.519.668	39.519.668
Gold Anchor Joint Stock Company.	40.872.000	40.872.000	40.872.000	40.872.000
Bao Thanh Services and Trading Co., LTD	165.314.000	165.314.000	165.314.000	165.314.000
LISEMCO Joint Stock Company	1.022.498.236	1.022.498.236	1.022.498.236	1.022.498.236
Bach Dang Shipbuilding Co., LTD	2.218.238.638	2.218.238.638	2.218.238.638	2.218.238.638
Lilama 69-2 Joint Stock Company	2.320.890.344	2.320.890.344	2.320.890.344	2.320.890.344
Minh Tan Thai Binh Security Services Co., Ltd.	209.792.000	209.792.000	209.792.000	209.792.000
Petroleum Link Communication and Trading Joint Stock Company.	9.868.980	9.868.980	9.868.980	9.868.980
Tan Long Mechanical Co., Ltd	810.438.600	810.438.600	810.438.600	810.438.600
Hai Phong Forwarding and Transport Company Limited.	37.000.000	37.000.000	37.000.000	37.000.000
Branch of Multi-Industry Technology Limited Liability Company.	54.166.000	54.166.000	54.166.000	54.166.000
Ba Ria-Vung Tau Provincial Vocational College - Labor Safety Technical Training Center	60.800.000	60.800.000	60.800.000	60.800.000
Ngoc Sao Bac Forwarding Service and Trading Limited Company.	102.375.000	102.375.000	102.375.000	102.375.000
Tuan Sang Co., LTD	57.849.120	57.849.120	57.849.120	57.849.120
Huong Bao Sole Proprietorship	195.219.343	195.219.343	195.219.343	195.219.343
LS - Vico Cable and System Joint Stock Company	3.465.637.122	3.465.637.122	3.465.637.122	3.465.637.122
TAN TAI LOC Co., LTD	14.847.800	14.847.800	14.847.800	14.847.800
Center for Development of Construction Technology and Materials	232.848.000	232.848.000	232.848.000	232.848.000
Minh Phuong Transport	25.180.000	25.180.000	25.180.000	25.180.000
911 Group Joint Stock Company.	739.085.212	739.085.212	739.085.212	739.085.212
Ngao Ky Anh Trading Services Co., LTD	19.851.840	19.851.840	19.851.840	19.851.840
Long Thanh Construction & Technical Trading Joint Stock Company.	5.602.877.148	5.602.877.148	11.423.947.476	11.423.947.476
HDK Construction Investment Co., LTD	343.371.174	343.371.174	343.371.174	343.371.174
Huong Hai Minh Co., LTD	36.825.000	36.825.000	36.825.000	36.825.000
Kim Phoi Tai Trading - Construction - Service Co., LTD	32.450.000	32.450.000	32.450.000	32.450.000
HSD Viet Nam Co., LTD	588.100.000	588.100.000	588.100.000	588.100.000
Sai Gon Available & Construction Joint Stock Company	986.933.984	986.933.984	986.933.984	986.933.984
Dung Anh Investment Construction and Building Materials Joint Stock Company.	55.162.762	55.162.762	55.162.762	55.162.762
Anh Dung General Trading and Service Company Limited	30.084.000	30.084.000	30.084.000	30.084.000
Crown Systems Viet Nam Co., LTD	135.390.500	135.390.500	135.390.500	135.390.500
Tanco Consulting and Trading Joint Stock Company	74.508.384	74.508.384	74.508.384	74.508.384
Hien Hung Construction and Industry Mechanics Company Limited.	391.401.237	391.401.237	391.401.237	391.401.237
Vaco Auditing Company Limited	35.236.000	35.236.000	35.236.000	35.236.000
PTSC Oil Trading and Import-Export Joint Stock Company	335.958.983	335.958.983	335.958.983	335.958.983
Times Law Firm LLC	52.000.000	52.000.000	52.000.000	52.000.000
General Trading Joint Stock Company Ba ria Vung tau Province	711.442.088	711.442.088	711.442.088	711.442.088
Nam Anh International Trading Company Limited	2.288.000	2.288.000	2.288.000	2.288.000
Tan Thanh Nam Joint Stock Company	2.257.749.056	2.257.749.056	2.257.749.056	2.257.749.056
Nghe Nang Industrial Co., Ltd.	78.859.575	78.859.575	78.859.575	78.859.575
CPA Viet Nam Auditing Company Limited.	77.000.000	77.000.000	77.000.000	77.000.000
Truong Truong Xuan Tan Law Firm LLC	33.000.000	33.000.000	33.000.000	33.000.000
Huong Son Trading Development Company Limited	13.200.000	13.200.000	13.200.000	13.200.000
PKF Viet Nam Co., LTD	30.000.000	30.000.000	30.000.000	30.000.000
Tayiet Ngi Co., LTD	-	-	140.900.000	140.900.000
Tuan My Tran Co., LTD	41.900.000	41.900.000	41.900.000	41.900.000
Van Phung Anh CO., LTD	-	-	397.849.732	397.849.732
Die E&C Construction & Development Company Limited	281.202.227	281.202.227	281.202.227	281.202.227
Hai Dang Nguyen Trading Services Co., LTD	367.461.000	367.461.000	367.461.000	367.461.000

16. Payables to suppliers:	Ending (31/12/2024)		Beginning (01/01/2024)	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
Dai Phat Environmental Trading and Service Construction Company Limited	249.380.800	249.380.800	249.380.800	249.380.800
Victory Capital Joint Stock Company	2.531.057.812	2.531.057.812	2.531.057.812	2.531.057.812
Nam An Co., LTD	732.792.668	732.792.668	732.792.668	732.792.668
Phu Tuong Refrigeration Industrial Trading Company Limited	1.297.623.339	1.297.623.339	1.905.160.187	1.905.160.187
Thai An Machinery Manufacturing Co., Ltd.	-	-	152.989.000	152.989.000
SECOIL - Hanoi Trading Company Limited	690.745.212	690.745.212	690.745.212	690.745.212
Chan Giang Trading Company Limited	50.944.000	50.944.000	50.944.000	50.944.000
ET Vietnam Electricity Joint Stock Company (ETHT)	33.347.720	33.347.720	33.347.720	33.347.720
Thai Minh Hang Co., LTD	-	-	347.938.730	347.938.730
Tuan Phuong Construction Investment and Trading Company Limited	2.082.838.954	2.082.838.954	1.432.873.800	1.432.873.800
Minh Duc Mechanical Engineering Services Co., Ltd.	279.898.511	279.898.511		
Anh Loc Electrical Equipment Joint Stock Company	2.017.180.898	2.017.180.898		
TL Thai Binh Joint Stock Company	208.597.522	208.597.522		
AASC Auditing Firm Company Limited	44.370.000	44.370.000		
Phu Thinh Industrial Technical Services Joint Stock Company	435.739.360	435.739.360		
OMIYA Industrial Equipment Co., Ltd.	208.875.000	208.875.000		
Others	316.483.845	316.483.845	499.771.230	499.771.230
b) Enterprise 1	1.581.959.071	1.581.959.071	1.795.738.971	1.795.738.971
Branch of Metal Structure and Petroleum Machinery Installation Joint Stock Company - Part Service Enterprise	-	-	13.369.400	13.369.400
Sao Vang Thai Binh Duong Trading & Engineering Co., Ltd	106.781.472	106.781.472	106.781.472	106.781.472
TNT Trung Thanh Trading and Service Co., Ltd	210.629.229	210.629.229	225.629.229	225.629.229
Huong Giang Phat Trading and Service Co., Ltd	94.017.000	94.017.000	94.017.000	94.017.000
Hai Dung Co., Ltd	99.596.334	99.596.334	99.596.334	99.596.334
Sao Phuong Nam Inspection Co., Ltd	24.550.000	24.550.000	24.550.000	24.550.000
Quyinh Hoa Stone	60.000.000	60.000.000	130.000.000	130.000.000
P&C Vietnam Joint Stock Company	30.000.000	30.000.000	30.000.000	30.000.000
Trinh Ngoc Lan	0	-	115.402.500	115.402.500
Branch of Northern Petroleum Construction Works - Vietnam Oil and Gas Construction Joint Stock Corporation	936.295.036	936.295.036	936.295.036	936.295.036
DNV GI Vietnam Co., Ltd	90.000	90.000	90.000	90.000
c) Enterprise 2	872.257.466	872.257.466	872.257.466	872.257.466
Vu Van Khien	24.000.000	24.000.000	24.000.000	24.000.000
TD General Trading Co., Ltd	4.909.972	4.909.972	4.909.972	4.909.972
Seoil - Hanoi Trading Co., Ltd	843.347.494	843.347.494	843.347.494	843.347.494
d) Enterprise 3	6.298.102.700	6.298.102.700	6.298.102.700	6.298.102.700
Branch of Ngoc Ha Trading & Service Joint Stock Company in Thai Binh	13.865.500	13.865.500	13.865.500	13.865.500
Q I S Non-Destructive Testing Service Co., Ltd	28.528.500	28.528.500	28.528.500	28.528.500
Yeu Dong General Trading Co., Ltd	200	200	200	200
Phu Khau General Trading Co., Ltd	221.507.853	221.507.853	221.507.853	221.507.853
TRC Industrial Gas and Trading Co., Ltd	137.575.000	137.575.000	137.575.000	137.575.000
Trinh Manh Thong Co., Ltd	131.855.000	131.855.000	131.855.000	131.855.000
Le Gia Co., Ltd	13.230.360	13.230.360	13.230.360	13.230.360
Luan Lanh Co., Ltd	165.000.000	165.000.000	165.000.000	165.000.000
New Gold Mine Joint Stock Company	316.000.000	316.000.000	316.000.000	316.000.000
Phung Lam Construction and Trading Co., Ltd	126.783.500	126.783.500	126.783.500	126.783.500
Huong Son Customer Transport Services Joint Stock Company	44.000.000	44.000.000	44.000.000	44.000.000
Phu Thinh Thang Co., Ltd	135.708.000	135.708.000	135.708.000	135.708.000
Tai Nghia Trading and General Trading Co., Ltd	9.832.350	9.832.350	9.832.350	9.832.350
Nguyen Van Oanh	55.920.000	55.920.000	55.920.000	55.920.000
Tu Van Nhat	8.513.000	8.513.000	8.513.000	8.513.000
Ngo Xuan Lien	10.500.000	10.500.000	10.500.000	10.500.000
Sao Vang Thai Binh Duong Industrial Trading Co., Ltd	108.688.800	108.688.800	108.688.800	108.688.800
Minh Duc Mechanical Technical Services Co., Ltd	34.026.250	34.026.250	34.026.250	34.026.250

16. Payables to suppliers:	Ending (31/12/2024)		Beginning (01/01/2024)	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
Anh Thu Trading & Trading Services Co., Ltd	19.250.000	19.250.000	19.250.000	19.250.000
P&C Vietnam Joint Stock Company	119.648.367	119.648.367	119.648.367	119.648.367
UK-VN Cultural and Educational Development Co., Ltd	132.000.000	132.000.000	132.000.000	132.000.000
HI-PEC High Technology Petrochemical Joint Stock Company	471.900.000	471.900.000	471.900.000	471.900.000
OMC Petroleum Chemicals Joint Stock Company - Central Region	3.737.019.520	3.737.019.520	3.737.019.520	3.737.019.520
Branch of Urban Traffic Infrastructure Investment & Development Construction Joint Stock Company in Quang Ngai	77.000.000	77.000.000	77.000.000	77.000.000
Thien Long Trading Co., Ltd	119.250.500	119.250.500	119.250.500	119.250.500
Sky Queen Forwarding Co., Ltd	60.500.000	60.500.000	60.500.000	60.500.000
d) Enterprise 5	4.230.500.093	4.230.500.093	4.230.500.093	4.230.500.093
Quang Vinh Store	141.367.000	141.367.000	141.367.000	141.367.000
Sao Yang Thai Binh Duong Industrial Trading Co., Ltd	158.898.300	158.898.300	158.898.300	158.898.300
Vietnam Equipment and Materials Joint Stock Company	45.886.450	45.886.450	45.886.450	45.886.450
Hung Phai Steel Store	152.141.300	152.141.300	152.141.300	152.141.300
Lien A Technical Trading & Services Co., Ltd	118.215.826	118.215.826	118.215.826	118.215.826
Huong Ly Co., Ltd	25.712.360	25.712.360	25.712.360	25.712.360
Hai Dong Co., Ltd	691.179.635	691.179.635	691.179.635	691.179.635
Phu Loc Hung Co., Ltd	1.375.677.502	1.375.677.502	1.375.677.502	1.375.677.502
Hung Ngon Trading and Service Joint Stock Company	47.641.310	47.641.310	47.641.310	47.641.310
Bao Nguyen Co., Ltd	118.696.230	118.696.230	118.696.230	118.696.230
Lung Thanh Giang 47 Co., Ltd	6.000.000	6.000.000	6.000.000	6.000.000
Thanh Van Transport	89.100.000	89.100.000	89.100.000	89.100.000
CANDT Trading and Technical Services Co., Ltd	131.301.841	131.301.841	131.301.841	131.301.841
Ngô Trí Chính Store	52.245.850	52.245.850	52.245.850	52.245.850
Bao Bo Oil and Gas Technical Services Joint Stock Company	42.518.000	42.518.000	42.518.000	42.518.000
Quang Khai Electric Shop	14.203.000	14.203.000	14.203.000	14.203.000
Manh Ha Transport Services Sole Proprietorship	11.550.000	11.550.000	11.550.000	11.550.000
Kim Minh Co., Ltd	13.000.000	13.000.000	13.000.000	13.000.000
Nguyen Thi Thu Mai (Thu My Curtain Shop)	255.326.000	255.326.000	255.326.000	255.326.000
Thanh Binh Establishment	15.840.000	15.840.000	15.840.000	15.840.000
Da Phuoc Trading and Service Shop	70.000	70.000	70.000	70.000
Khai Hoa Steel Store	193.460.000	193.460.000	193.460.000	193.460.000
Vung Tau 379 Co., Ltd	66.766.220	66.766.220	66.766.220	66.766.220
Gia Ngan Construction and Trading Co., Ltd	72.795.099	72.795.099	72.795.099	72.795.099
Sao Viet Vung Tau Construction Trading Co., Ltd	19.124.600	19.124.600	19.124.600	19.124.600
Viet Long Phuoc Trading Services Co., Ltd	35.000.000	35.000.000	35.000.000	35.000.000
Nguyen Huong Industrial Services Co., Ltd	11.250.000	11.250.000	11.250.000	11.250.000
Lam Nhi Store	158.005.896	158.005.896	158.005.896	158.005.896
Auto Parts and Mechanical Materials - Tan Hoang Nghia	14.290.000	14.290.000	14.290.000	14.290.000
Quang Thien Mechanical Materials Store 1	19.928.000	19.928.000	19.928.000	19.928.000
Nam Phat Vung Tau Trading and Service Co., Ltd	132.022.674	132.022.674	132.022.674	132.022.674
Donnh Thanh Co., Ltd	1.287.000	1.287.000	1.287.000	1.287.000
16.2. Long-term payables to suppliers				
Total	109.219.034.754	109.219.034.754	114.092.665.505	114.092.665.505

17. Taxes and Other Payables to the State:	Beginning of Year (01/01/2024)	Amount payable during the period	Amount paid during the period	End of Year (31/12/2024)
a) Payable Taxes	22.223.716,517	11.214.563,364	19.503.057,406	13.935.222,475
- Value-Added Tax	20.281.469,804	9.729.649,371	18.837.131,301	11.223.987,874
- Special Consumption Tax	-	-	-	-
- Import-Export Tax	-	-	-	-
- Corporate Income Tax	-	-	-	-
- Personal Income Tax	1.033.856,330	774.395,170	70.177,321	1.760.074,199
- Resource Tax	-	-	-	-
- Land Tax	-	-	-	-
- Land Lease Fees	72.709,692	657.518,823	592.748,784	137.479,731
- Business License Tax	1.000,000	3.000,000	3.000,000	1.000,000
- Other Taxes	812.680,671	-	-	812.680,671
Total	22.223.716,517	11.214.563,364	19.503.057,406	13.935.222,475

17. Accrued Expenses	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
a) Short-term:	31.217.663,744	26.411.446,321
- Provision for construction project costs	28.106.664,021	21.927.936,122
- Group branding expenses	65.453,806	65.453,806
- interest expenses	566.334,247	462.518,386
- Other expenses	2.479.211,670	3.955.538,007
b) Long-term	-	-
Total	31.217.663,744	26.411.446,321

18. Other Short-term Payables and Liabilities	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
a) Short-term		
- Unsettled issues awaiting processing		
- Union funds	1.854.074,750	1.995.114,514
- Social insurance	2.229.228,705	3.378.475,771
- Health insurance	173.931,026	953.324,051
- Unemployment insurance	96.823,828	383.792,522
- Personal accident insurance	34.406,099	381.542,488
- Payable related to equitization		
- Short-term deposits and guarantees		
- Dividends and profits payable		
- Other payables and liabilities	10.775.235,983	10.505.696,620
Total	15.163.706,431	19.597.945,966

18. Other Short-term Payables and Liabilities	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
b) Long-term		
- Long-term deposits and guarantees	1.369.763,463	998.028,918
- Other payables and liabilities		
Total	1.369.763,463	998.028,918
18. Other Short-term Payables and Liabilities	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
c) Overdue unpaid debts		
-		
-		
-		
Total	-	-

19. Unearned Revenue	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
a) Short-term	7.784.860.359	-
- Revenue received in advance	7.784.860.359	0
- Revenue from traditional customer programs		
- Other unearned Revenue items		
Total		-

19. Unearned Revenue	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
b) Long-term		
Total	-	-

19. Unearned Revenue	Amount	Reason for non-payment
c) Khả năng không thực hiện được hợp đồng với khách hàng		
Total	-	-

20. Provisions	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
a) Short-term		
- Provision for product warranty		
- Provision for construction warranty	0	0
- Provision for restructuring		
- Other provisions		
Total	-	-

20. Dự phòng phải trả	End of Year (31/12/2024)	Beginning of Year (01/01/2024)
b) Long-term		
- Provision for product warranty		
- Provision for construction warranty	-	-
- Provision for restructuring		
- Other provisions		
Total	-	-

21 - Deferred Tax Assets and Deferred Tax Liabilities.	End of period (December 31, 2024)	Beginning of the year (January 1, 2024)
a - Deferred tax assets :		
- Corporate Income Tax Rate used to determine the value of Deferred Tax Assets.		
- Deferred Tax Assets related to deductible temporary differences.		
- Deferred Tax Assets related to unused tax losses.		
- Deferred Tax Assets related to unused tax incentives.		
- Offsetting with Deferred Tax Liabilities.		
b - Deferred Tax Liabilities.		
- Corporate Income Tax Rate used to determine the value of Deferred Tax Liabilities.		
- Deferred Tax Liabilities arising from taxable temporary differences.		
- Offsetting with Deferred Tax Assets.		

22. Owner's equity

a - Statement of Changes in Equity.	Contributed Capital.	Capital surplus	Investment and development fund	Other capital	Differences upon asset revaluation	Differences upon asset revaluation	Undistributed profit after tax and funds	Other items	Total
A	1	2	3	4	5	6	7	8	9
Opening Balance of the Previous Year	200,000,000,000	150,826,415	14,984,594,051	-	-	-	(161,606,789,180)	-	53,534,631,286
- Increase in Capital in the Previous Year	-	-	-	-	-	-	-	-	-
- Profit for the Previous Year	-	-	-	-	-	-	1,011,683,206	-	1,011,683,206
- Other increase	-	-	-	-	-	-	-	-	-
+ Interest income from the Enterprise.	-	-	-	-	-	-	-	-	-
+ Revenue from leased of Sports Center Facilities	-	-	-	-	-	-	-	-	-
+ The Group transfers bonus funds	-	-	-	-	-	-	-	-	-
- Decrease in Capital in the Previous Year	-	-	-	-	-	-	-	-	-
- Loss for the Previous Year	-	-	-	-	-	-	-	-	-
- Other reductions	-	-	-	-	-	-	-	-	-
+ Expenditures on Subsidies, Visits, Funerals, Weddings, Festivals, and Other Occasions.	-	-	-	-	-	-	-	-	-
+ The Group transfers bonus funds	-	-	-	-	-	-	-	-	-
Closing Balance of the Previous Year - Opening	200,000,000,000	150,826,415	14,984,594,051	-	-	-	(160,595,105,974)	-	54,546,314,492
- Increase in Capital in the Current Year	-	-	-	-	-	-	-	-	-
+ The Parent Company issued Fund No. 117/2009 of the One Member Limited Liability Company.	-	-	-	-	-	-	-	-	-
- Profit for the Current Year	-	-	-	-	-	-	1,220,806,677	-	1,220,806,677
- Increase due to Interest Income from Enterprise 2	-	-	-	-	-	-	-	-	-
- Increase in Unrealized Profit from Internal Materials	-	-	-	-	-	-	-	-	-
- Other Increase - Issued by the Parent Company	-	-	-	-	-	-	-	-	-
+ Provision for Fund from Profit	-	-	-	-	-	-	-	-	-
+ Transfer of Bonus Payment	-	-	-	-	-	-	-	-	-
+ Revenue from Leasing Sports Center Facilities.	-	-	-	-	-	-	-	-	-
+ Other Revenues.	-	-	-	-	-	-	-	-	-
- Decrease in Capital in the Current Year (Parent Company earned profit from 117/2009).	-	-	-	-	-	-	-	-	-
- Loss for the Current Year.	-	-	-	-	-	-	-	-	-

- Decrease in Capital in the Current Year									
+ Expenditures on Subsidies, Visits, Funerals, Weddings, Festivals, and Other Occasions									
+ Expenditures from the Parent Company									
- Loss for the Current Year									
Closing Balance of the Current Year	200.000.000.000	150.826.415	14.984.594.051	-	-	-	(159.368.299.297)	-	55.767.121.169

b - Details of Owner's Equity Investment:	End of period (December 31, 2024)	Beginning of the year (January 1, 2024)
- Contributed Capital of Petrovietnam Construction Joint Stock Corporation	102.000.000.000	102.000.000.000
- Contributed Capital from Other Entities	98.000.000.000	98.000.000.000
- Number of Treasury Shares :		
Total	200.000.000.000	200.000.000.000

c - Transactions related to Capital with Shareholders & Distribution of Dividends and Profit Sharing.	End of period (December 31, 2024)	Beginning of the year (January 1, 2024)
- Owner's Investment Capital		
+ Contributed Capital at the Beginning of the Year	200.000.000.000	200.000.000.000
+ Increase in Contributed Capital During the Year	0	
+ Decrease in Contributed Capital During the Year		
+ Contributed Capital at the End of the Year	200.000.000.000	200.000.000.000
- Dividends and Profit Distribution		

d - Dividend :

- Dividends Declared After the End of the Financial Year:
- + Dividends Declared on Common Shares:
- + Dividends Declared on Preferred Shares:
- Accrued Dividends on Preferred Shares Not Yet Recognized:

d - Shares	End of period (December 31, 2024)	Beginning of the year (January 1, 2024)
- Number of Shares Registered for Issuance	20.000.000	20.000.000
- Number of Shares Sold to the Public		
+ Common Shares	20.000.000	20.000.000
+ Preferred Shares		
- Number of Shares Repurchased		
+ Common Shares		
+ Preferred Shares		
- Number of Outstanding Shares	20.000.000	20.000.000
+ Common Shares	20.000.000	20.000.000
+ Preferred Shares	-	-

* - Par Value of Outstanding Shares

10.000 VND

e - Company's Funds	End of period (December 31, 2024)	Beginning of the year (January 1, 2024)
- Investment and Development Fund	14.984.594.051	14.984.594.051
- Other Funds under Owner's Equity	-	
Total	14.984.594.051	14.984.594.051

g - Income and expenses, gains or losses recognized directly in Owner's Equity in accordance with specific accounting standards:

23. Funding Source:	31/12/2024	01/01/2024
- Funding Allocated During the Year		
- Non-business expenditures		
- Remaining Funding at the End of the Period	-	-

24. Off-Balance Sheet Items	31/12/2024	01/01/2024
a) Leased Assets		
b) Assets Held on Behalf of Others		
c) Various Foreign Currencies	492,37	492,37
d) Metals and Gemstones		
e) Written-off Bad Debts		
g) Other Information.	-	-

VI - Supplementary Information for Items Presented in the Income Statement.

1- Total Revenue from Sales of Goods and Provision of Services	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
+ Revenue from Sales		
+ Revenue from Provision of Services		
+ Internal revenue		
+ Revenue from Construction Contracts (for companies engaged in construction activities).	95.848.951.746	97.655.270.272
+ Revenue from Construction Contracts Recognized During the Period.		
+ Total Cumulative Revenue from Construction Contracts Recognized up to the Financial Reporting Date		
+ Other revenue	- 4.291.542.639	1.959.284.810
Total	100.148.494.385	99.614.555.082

2. Deductions from Revenue:	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
In which :		
+ Trade Discounts		
+ Allowances		
+ Sales Returns	-	-

3. Cost of Goods Sold	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Cost of Goods Sold		
- Cost of Finished Goods Sold		
- Cost of Services Provided		
- Internal Cost of Goods Sold		
- Remaining Value, Selling Expenses, and Liquidation Costs of Sold Investment Properties		

- Cost of Construction Contracts (for companies engaged in construction activities).	83,212,566,452	82,397,632,089
- Investment Property Operating Expenses.		
- Inventory Losses		
- Value of Each Type of Inventory Lost Beyond Permitted Levels During the Period.		
- Excessive Costs Directly Charged to Cost of Goods Sold.		
- Allowances for inventories	4,971,448,909	
- Deductions from Cost of Goods Sold		
- Other Costs of Goods Sold	1,244,390,748	374,236,103
Total	89,428,406,109	82,771,868,192

4 - Financial income (code 21)	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Interest Income from Deposits and Loans	29,179,178	103,856,729
- Gains from Disposal of Investments;		
- Dividends and Shared Profits;		
- Differences upon asset revaluation;		
- Interest Income from Deferred Sales and Settlement Discounts;		
- Other Financial Income.		
Total	29,179,178	103,856,729

5 - Financial Expenses (Code 22)	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Loan Interest;	157,677,094	1,258,539,640
- Payment Discounts, Interest on Deferred Sales;		
- Loss on Disposal of Financial Investments;		
- Exchange Rate Losses;		
- Provisions for Trading Securities Write-Downs and Investment Losses;		
- Other Financial Expenses.		
- Deductions from Financial Expenses		
Total	157,677,094	1,258,539,640

6. Other income	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Disposal and Liquidation of Fixed Assets;	523,015,728	7,818,181,818
- Differences upon asset revaluation;		
- Fines Collected;		
- Tax Reductions;		
- Other Items.	2,708,647,127	
Total	3,231,662,855	7,818,181,818

7. Other Expenses	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Remaining Value of Fixed Assets and Disposal/Liquidation Costs of Fixed Assets;	0	0
- Losses from Asset Revaluation;		
- Fines;	2.532.090.833	11.149.995.880
- Other accounts.	199.524.715	
Total	2.731.615.548	11.149.995.880

8. Selling expenses and administration expenses	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
Staff expenses	5.962.620.559	6.773.009.484
Administration costs: Office supplies	91.309.817	79.876.000
Administration costs: Depreciation of fixed assets	443.971.428	1.420.603.415
Administration costs: Taxes, fees, charges	1.272.680.768	290.046.932
Administration costs: Provision	-	-
Administration costs: outsourcing service	1.525.987.199	2.587.701.056
Other expenses in money	566.261.219	596.154.679
Total	9.862.830.990	11.747.391.566

	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
Included: Management expenses allocated to the Thai Binh project		
Total	0	-

9. Production and Business Expenses by Element	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Direct materials cost	13.804.792.174	1.351.481.948
- Labor cost	48.998.836.255	52.667.895.599
- Construction machinery cost	178.146.108	0
- Tools and supplies used cost		79.876.000
- Depreciation expense of fixed assets	574.232.314	2.091.775.150
- Provision expenses	4.971.448.909	39.776.608
- Outsourced service costs	2.064.148.635	13.332.338.832
- Other	938.666.236	1.723.193.388
Total	71.530.270.631	71.286.337.525

10. Selling, General and Administrative Expenses	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
b) Deductions from Selling, General and Administrative Expenses		
- Reversal of provisions for product and goods warranty, restructuring, and other provisions		
- Other deductions		
Total	-	-

10 - Current Corporate Income Tax Expense	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
- Corporate income tax expense calculated on taxable income for the current Year		
- Adjustment of corporate income tax expense from previous years to current year tax expense		
- Total current corporate income tax expense		

11 - Deferred Corporate Income Tax Expense (code 52)		
- Deferred tax expense arising from taxable temporary differences		
- Deferred tax expense arising from the reversal of deferred tax assets		
- Deferred tax income arising from deductible temporary differences		
- Deferred tax income arising from unused tax losses and tax incentives		
- Deferred tax income arising from the reversal of deferred tax liabilities		
- Total deferred corporate income tax expense		

VII - Supplementary information for items presented in the Statement of Cash Flows

1 - Non-Cash Transactions Affecting the Cash Flow Statement and Cash Held by the Enterprise but Unavailable for Use	Cumulative as of December 31, 2024	Cumulative as of December 31, 2023
a - Acquisition of Assets by Directly Assuming Related Debts or Through Finance Lease Transactions:		
- Acquisition of Businesses Through Share Issuance		
- Conversion of Debt into Equity		
b - Acquisition and Disposal of Subsidiaries or Other Business Units During the Reporting Period:		
- Total value of purchase or disposal		
- Portion of Acquisition or Disposal Paid in Cash and Cash Equivalents		

IX. Other informations:

1. Events After the Reporting Period: No significant events occurred after the end of the financial year that require adjustment or disclosure in this report.

2 - Transactions and Balances with Related Parties.

During the period, the Company engaged in transactions with related parties as follows:

	From January 1, 2024, to December 31, 2024.	From January 1, 2023, to December 31, 2023.
Revenue	95.848.951.746	97.840.370.952
Long Phu 1 Thermal Power Plant Co. - 06/2024/LP1-HD/DOBC Service Agreement for Maintenance and Servicing of the Compressed Air System of Atlas Copco Equipment.	775.355.556	
Coal Hopper as per the design requirements of Party A (Contract 01/2023/MN-DK dated 22/11/2023).	584.395.000	
Thai Binh Co. - Pipe Supply and Cooling Water Discharge Pipeline Package (Contract No. 45/HDKT/PVC/PVC PT/CWS).	(622.809.245)	6.390.753.067
Thai Binh 2 Thermal Power Plant Co. - Grounding and Lightning Protection System Package (Contract No. 43/HDKT/PVC-PT/TD).	341.070.459	
Thai Binh 2 Thermal Power Plant Co. - Fly Ash Disposal System Package (Contract No. 51/HDKT/PVC/PVCPT-MIE-VIETTRONICS/ASH).	757.678.410	
Thai Binh 2 Thermal Power Plant Co. - Ash Disposal System; Cooling Water Pumping Station; HFO Supply System - Contract No. 34/2016/HDKT/PVC/PVC-PT.	(11.038.877)	7.626.220.039
Thai Binh 2 Thermal Power Plant Co. - Mechanical and Electrical Equipment Installation Package (Contract No. 150404/LILAMA-PVC.PT).		5.368.932.670
Thai Binh 2 Thermal Power Plant Co. - Electrochemical Corrosion Protection for the Cooling Water System - Contract No. 09/HDKT/PVC/DOBC.		718.310.010
Thai Binh 2 Thermal Power Plant Co. - Paving – Dust Filter Foundation No. 02 – Contract No. 14/2018/HDKT/PVC/DOBC.	424.595.346	3.589.103.813
Thai Binh 2 Thermal Power Plant Co. - Provision of Manpower, Machinery, Equipment, Tools, and Materials ... Contract No. 302/HDDV/TB2-PEB-DOBC.	9.499.303.750	52.470.528.400
Thai Binh 2 Thermal Power Plant Co. - Fly Ash Disposal System Package (Contract No. 51/HDKT/PVC/PVCPT-MIE-VIETTRONICS/ASH).		9.132.359.514
Thai Binh 2 Thermal Power Plant Co. - Repair and Replacement of the APH Air Heater for Unit 1 and Unit 2 (Contract No. 361/2023/HDKT/PEB-DOBC).		3.828.000.000
Thai Binh 2 Thermal Power Plant Co. - Inspection, Repair, and Maintenance of Steam Valves and Safety Valves (Contract No. 24-2022/PETRONS-LD DOBC&PVMTC).	16.014.129.668	1.895.346.018
"Nam Con Son 2" Project.		727.311.380
Thai Binh 2 Thermal Power Plant Co. - Design and Procurement of Power Cables for Equipment in Crane and Hoist Package Batch 2 (Contract No. 22/2023).	7.804.365.928	
Thai Binh 2 Thermal Power Plant Co. - Supply and Installation of Indoor Lighting, Outlets, and Switches (Contract No. 32/2023/HDKT/PETROCON).	7.793.821.067	
Thai Binh 2 Thermal Power Plant Co. - Inspection and Maintenance of Main Cooling Pump System 1B (Contract No. 378/2024/HDKT/PEB-DOBC/BDBOM).	2.479.250.000	
Thai Binh 2 Thermal Power Plant Co. - Assessment Survey of the Fly Ash Disposal System (Contract No. 05/2024/HDKT/PETROCONS-DOBC/3HT).	18.998.320.000	
Thai Binh 2 Thermal Power Plant Co. - Maintenance and Repair of Cooling Water System for Units 1 & 2 (Contract No. 238/2024/CNPD/NMND9TB2-DOBC).	2.799.248.628	
Thai Binh 2 Thermal Power Plant Co. - Cleaning and Inspection of Cooling Pipes for Routine Maintenance (Contract No. 229/2024/CNPD/NMND9TB2-DOBC).	1.945.478.429	
Thai Binh 2 Thermal Power Plant Co. - Dismantling, Replacement of Graphalloy Bearings, Installation, and Alignment ... Contract No. 39/2024/HDKT/PEB-DOBC.	225.000.000	

	From January 1, 2024, to December 31, 2024.	From January 1, 2023, to December 31, 2023.
Onshore Fabrication and Installation for Launching in the Dai Hung Field Development Project - Contract No. 119/2023/HD/PVCMS-DOBC.	3.570.750.000	1.719.250.000
Contract No. 21/2023/HD/VSS-TIEUTU/NMND SH-DOBC dated 19/9/2023: "Provision of Insulator Cleaning Services for Substation T1, T2, and 500kV Transmission Line Insulators".		214.302.960
Song Hau 1 Thermal Power Plant - Contract No. 26/2023/HDKT/TTESP/PVPGB-DOBC - Minor Overhaul of the ESP System at Song Hau 1 Thermal Power Plant, 2023.		1.651.770.370
Song Hau 1 Thermal Power Plant - Contract No. 28/2023/HDKT/NCTT/PVPGB-DOBC - Hiring Workers for Maintenance at Song Hau 1 Thermal Power Plant in 2023.		2.508.182.711
Southern Petrochemical Complex Project - Package A2: Hiring Services for Installing Process Pipes, Firefighting Pipes, and Piperack Installation (Contract No. 189 TK-QLKT....	2.364.564.636	
Song Hau 1 Thermal Power Plant - Contract No. 07/2024/HDKT/NMD9SH1-DOBC for Procurement of Coal Hoppers to Support Road Coal Transportation.	582.407.407	
Song Hau 1 Thermal Power Plant - Contract No. 125/2024/HDKT/NMND SH1-DOBC for Providing Boiler Cleaning Services at Song Hau 1 Thermal Power Plant in 2024.	5.708.108.700	
Song Hau 1 Thermal Power Plant - Contract No. 19/DOOSAN-DOBC for Providing Painting Services at Song Hau 1 Thermal Power Plant in 2024.	11.067.401.500	
Song Hau 1 Thermal Power Plant - Contract No. 130/2024/HDKT/NMND SH1-DOBC for Providing Insulator Cleaning Services for Substations T1, T2, and the 500kV Transmission Line in 2024.	209.351.400	
Song Hau 1 Thermal Power Plant - Contract No. 127/2024/HDKT/NMND SH1-DOBC for Renting Bucket Lift Trucks for Testing Relays and Transformers at Song Hau 1 Thermal Power Plant in 2024.	294.367.950	
Song Hau 1 Thermal Power Plant - Contract No. 124/2024/HDKT/NMND SH1-DOBC for Providing Services for the ESP System at Song Hau 1 Thermal Power Plant in 2024.	2.243.836.034	
Purchasing Materials and Hiring Construction Services for Erection Projects.	-	-
PETROLEUM INDUSTRIAL AND CIVIL CONSTRUCTION JOINT STOCK COMPANY		
Management's Income	2.229.108.675	1.716.592.205
Dividends Paid to Shareholders.		
Balances with Related Parties are as follows:	31/12/2024	31-12-23
Accounts Receivable from Customers	104.008.862.164	92.965.327.212
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	36.298.833	36.298.833
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION- Thai Binh 2 Thermal Power Plant Project Management Board	79.464.071.601	74.989.672.754
PETROLEUM EQUIPMENT ASSEMBLY AND METAL STRUCTURE JOINT STOCK COMPANY	16.719.706.278	15.086.614.219
Long Phu Oil and Gas Power Management Board	41.870.000	
PETROVIETNAM POWER GENERATION BRANCH	4.894.174.046	
Salgin Petroleum Investment and Construction Joint Stock Company.	1.062.727.230	1.062.727.230
PETROVIETNAM MARINE SHIPYARD JOINT STOCK COMPANY	1.578.501.538	1.578.501.538
PETROVIETNAM LOW PRESSURE GAS DISTRIBUTION JOINT STOCK COMPANY	62.166.603	62.166.603
HANOI PETROLEUM CONSTRUCTION JOINT STOCK COMPANY (Lien Chieu Construction Warehouse) - XNDO.	149.346.035	149.346.035

	From January 1, 2024, to December 31, 2024.	From January 1, 2023, to December 31, 2023.
Advance Payments from Buyers.	22.499.958.326	31.257.238.271
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	22.499.958.326	31.257.238.271
Other receivables	26.476.512.026	26.476.512.026
PETROLEUM INTERNAL AND EXTERNAL EQUIPMENT JOINT STOCK COMPANY	26.414.393.577	26.414.393.577
Saigon Petroleum Investment and Construction Joint Stock Company.	62.118.449	62.118.449
Accounts Payable to Suppliers	34.819.419.616	10.899.015.874
PETROLEUM INDUSTRIAL AND CIVIL CONSTRUCTION JOINT STOCK COMPANY	3.657.587.195	2.032.683.453
Vung Tau Petroleum Transport Joint Stock Company.	37.700.000	37.700.000
PETROVIETNAM MARINE SHIPYARD JOINT STOCK COMPANY	1.579.741.998	1.579.741.998
PVE OIL GAS SURVEY CONSULTANCY JOINT STOCK COMPANY	132.181.490	132.181.490
Victory Group Joint Stock Company	2.631.238.780	2.631.238.780
HANOI PETROLEUM CONSTRUCTION JOINT STOCK COMPANY	88.545.941	88.545.941
PETROLEUM TRADING JOINT STOCK COMPANY	24.995.000.000	2.699.500.000
PETROSETCO VUNG TAU GENERAL SERVICES JOINT STOCK COMPANY	1.697.424.212	1.697.424.212
Other Short-Term Payables and Accruals.	13.000.000	13.000.000
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION	13.000.000	13.000.000
Short-term borrowing		
VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK - BA RIA - VUNG TAU BRANCH		-

4. Operating Segments: The Company's main business activity is construction and installation. During the period, the Company did not engage in any other significant production or business activities (those exceeding 10%). As such, the financial information presented in the balance sheet as of December 31, 2024, and the revenue and expenses presented in the income statement for the fourth quarter of 2024, are all related to construction and installation activities.

The Company does not have any business operations outside of Vietnam; therefore, it does not have any geographical segments other than Vietnam.

PREPARED BY

DEPUTY HEAD OF THE FINANCE DEPARTMENT


Đặng Thị Ngọc



Đàm Quang Hùng

Vung Tau, January 20, 2025



Phạm Văn Thu